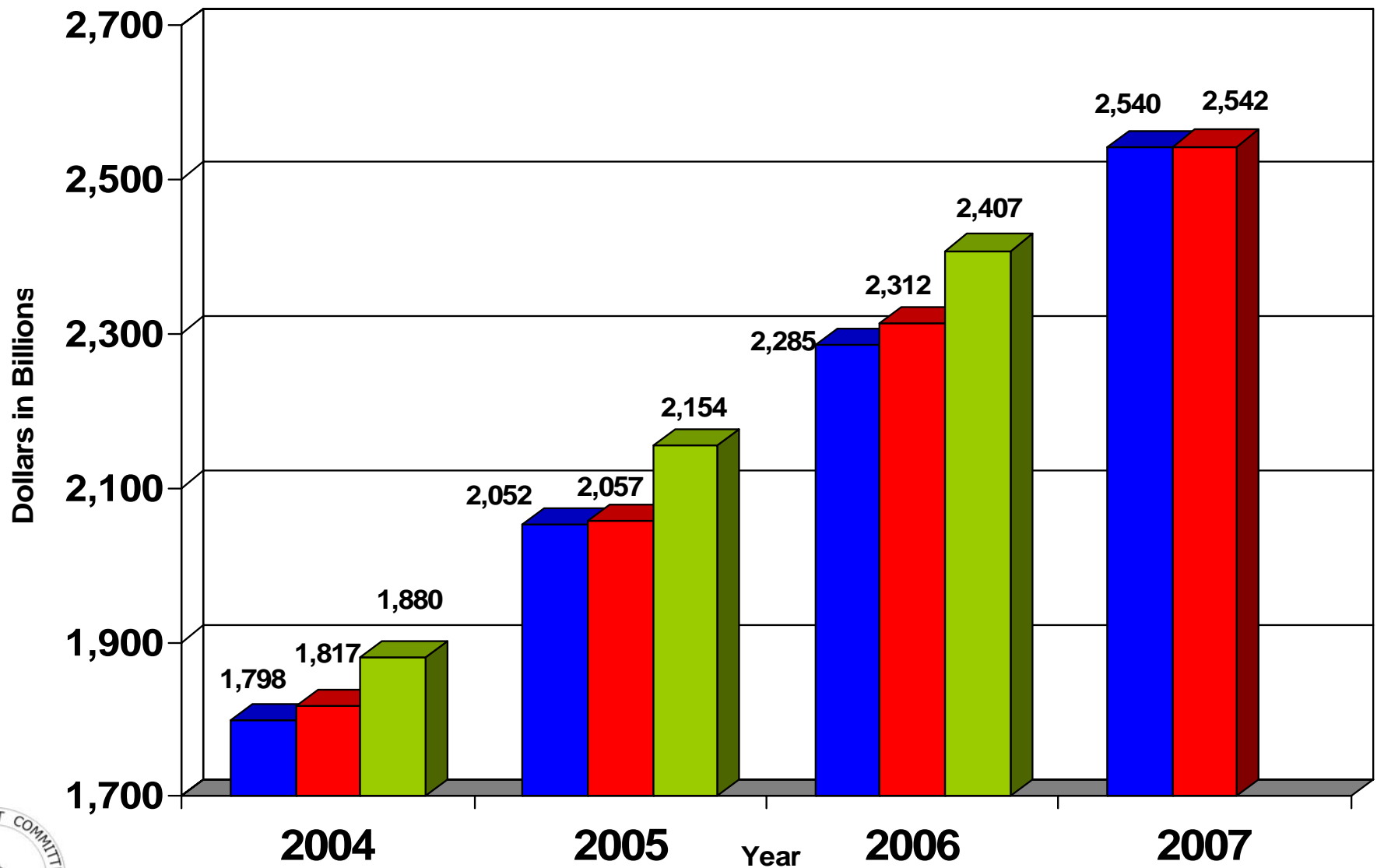
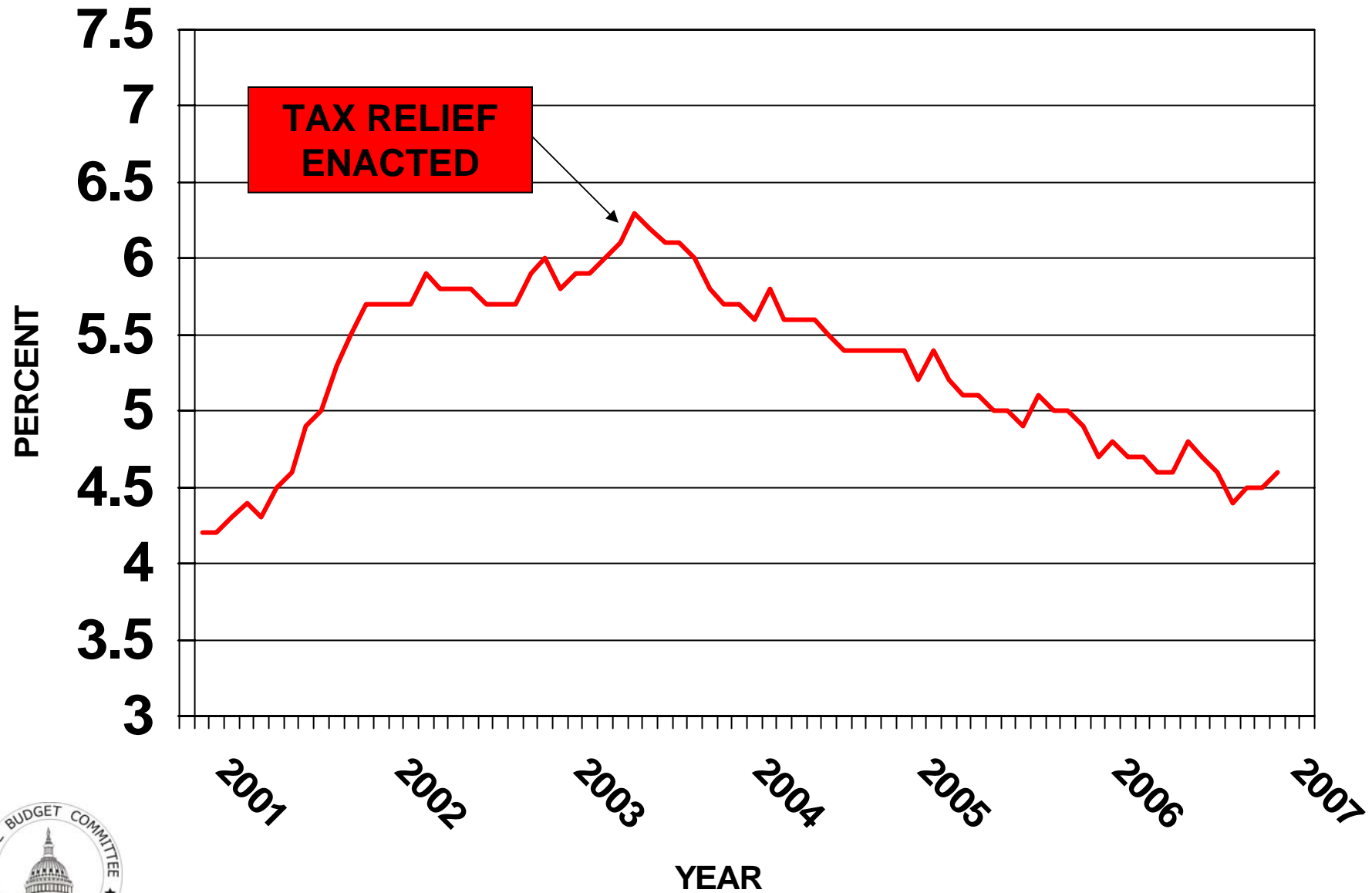


OMB and CBO Initial Annual Projections vs. Actual Tax Revenue

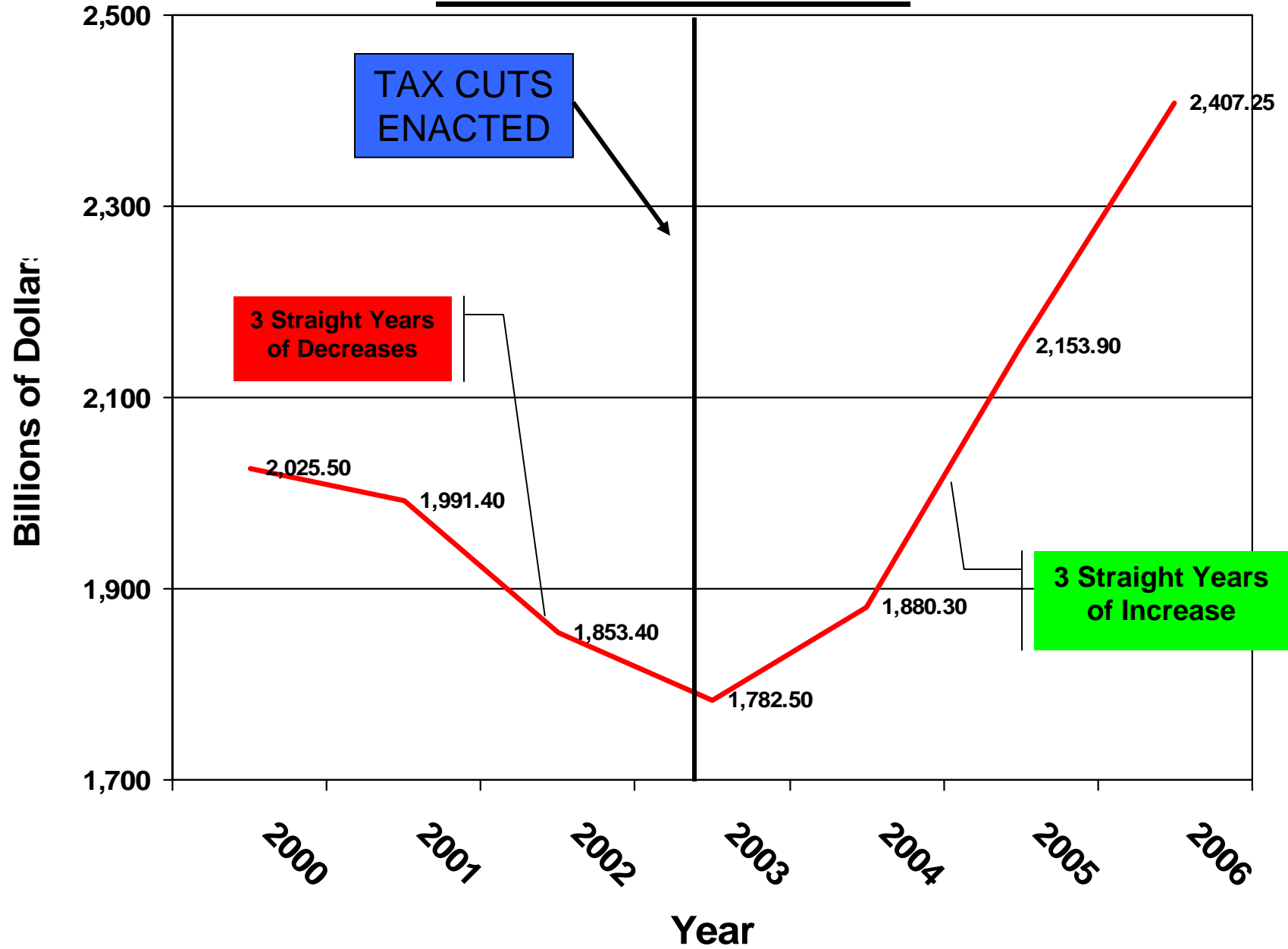


■ OMB Projections ■ CBO Projection ■ Actual Revenue

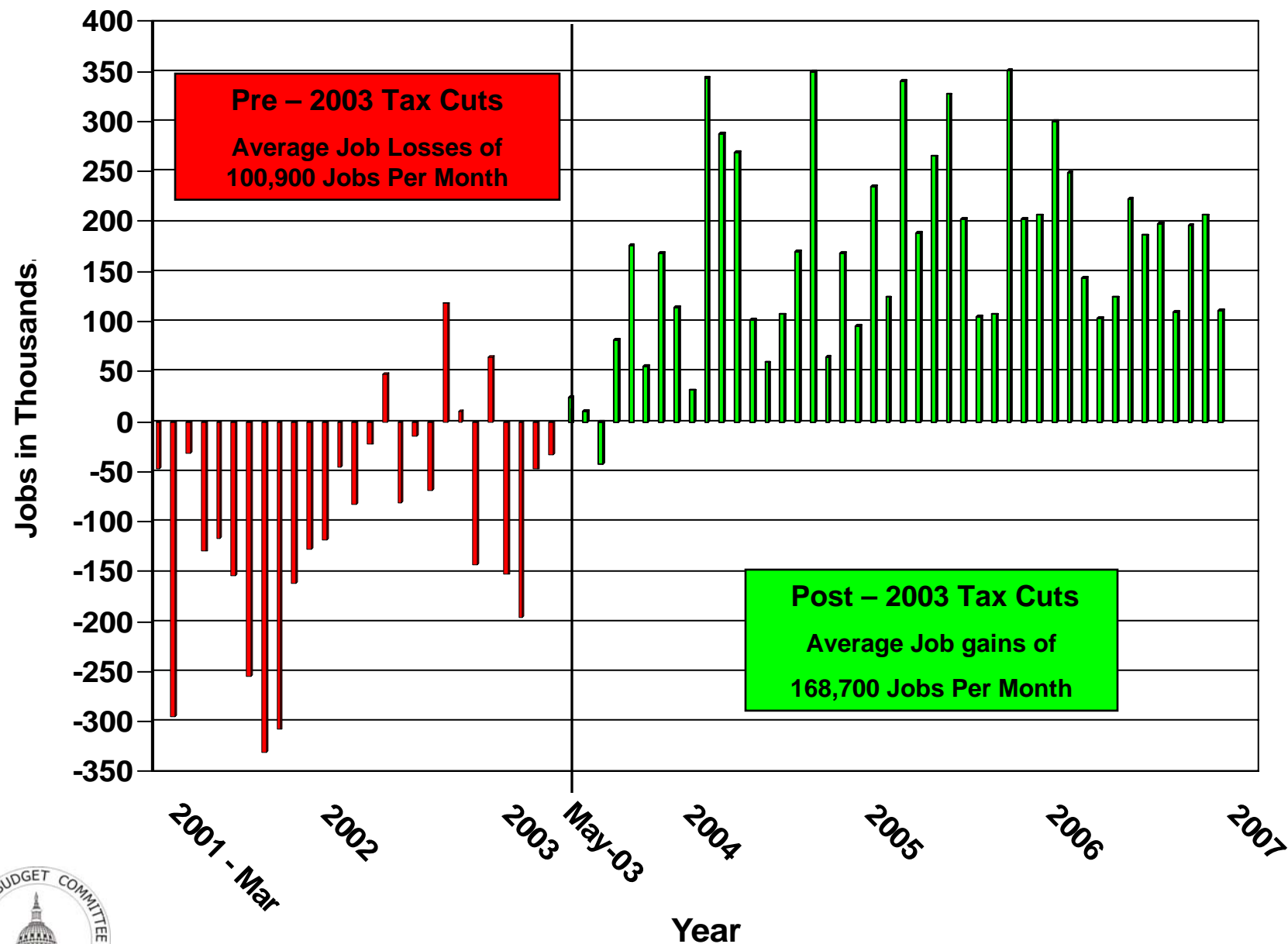
Unemployment Rate



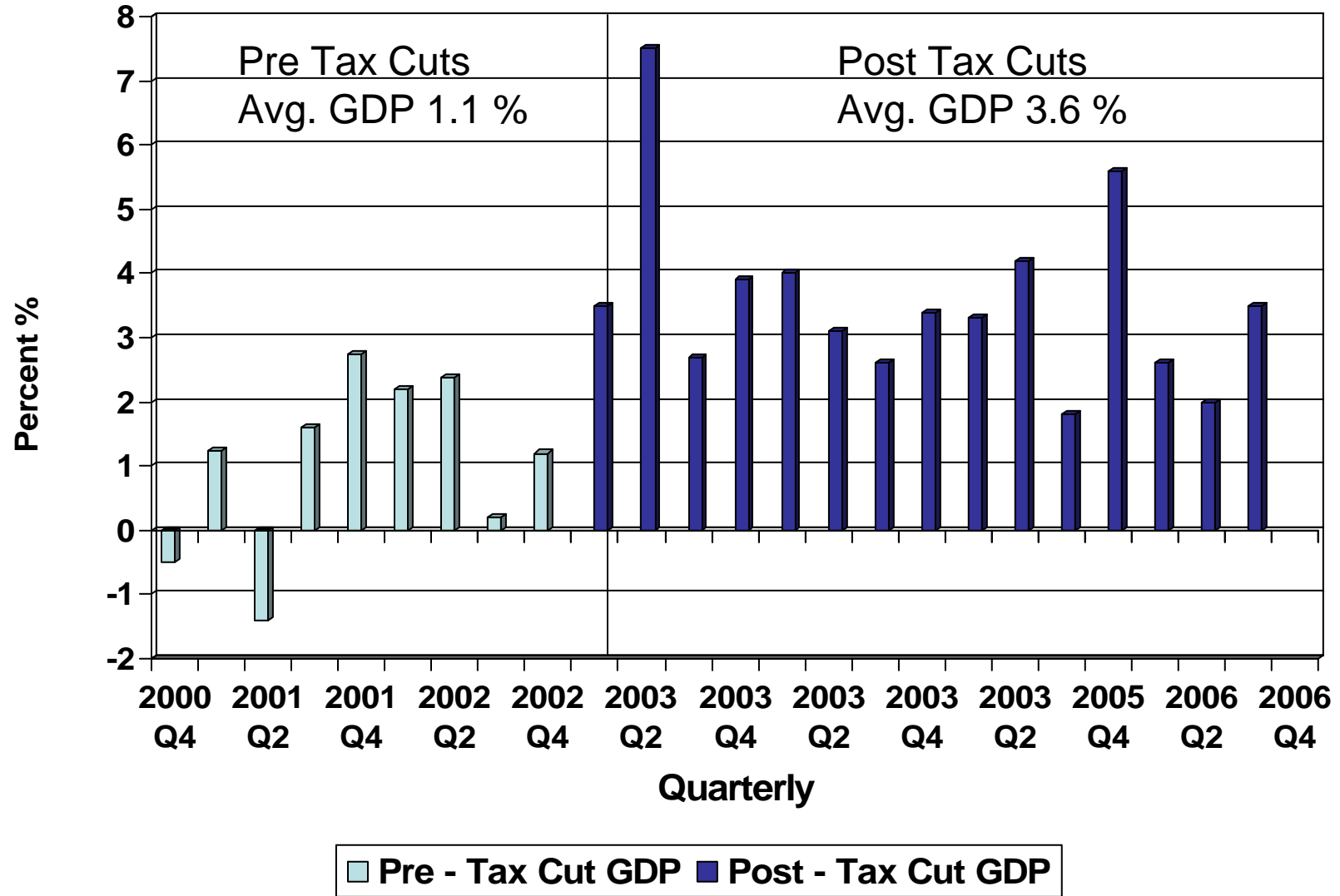
Federal Revenues



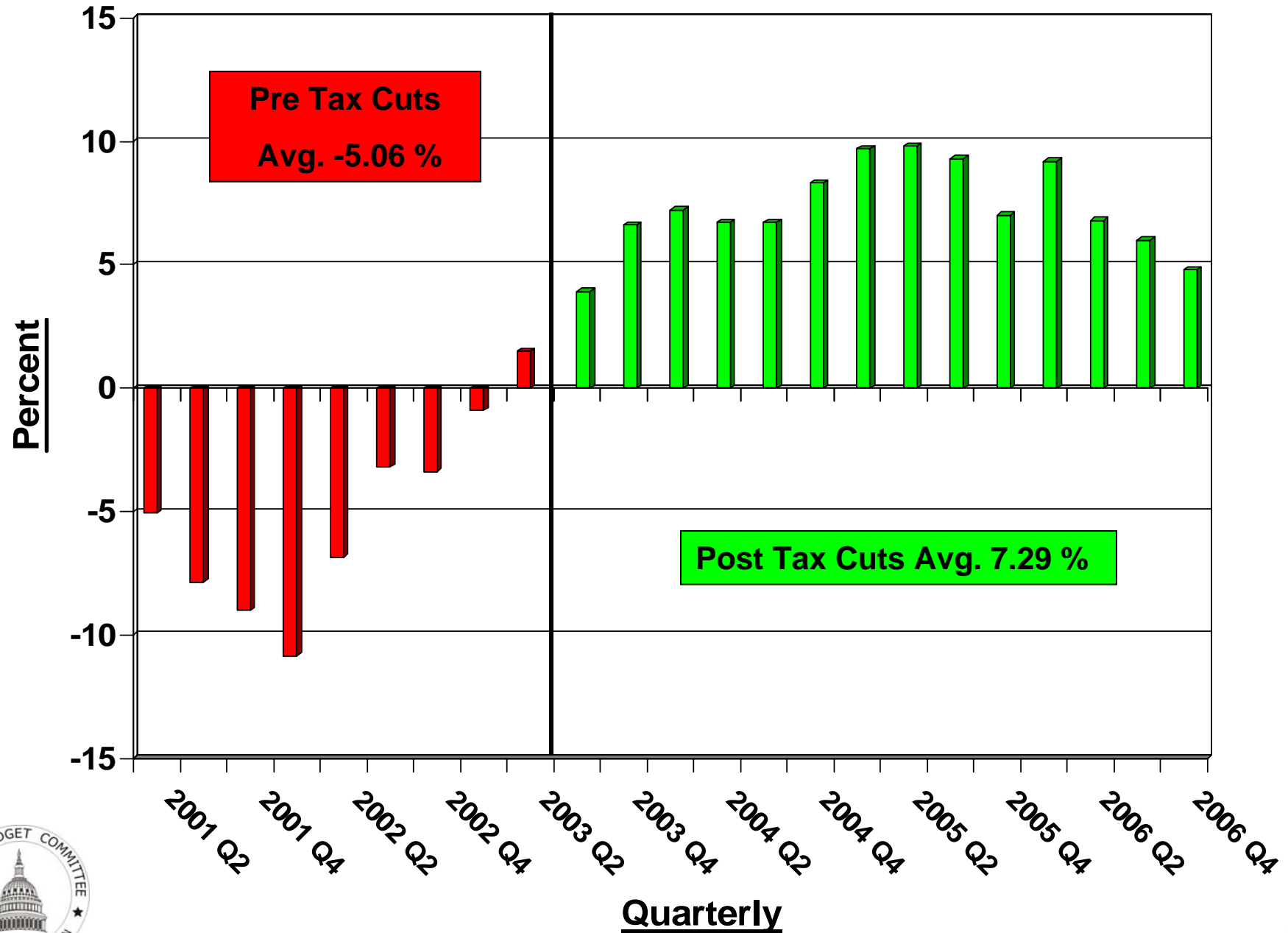
Job Creation: Before and After 2003 Tax Cuts



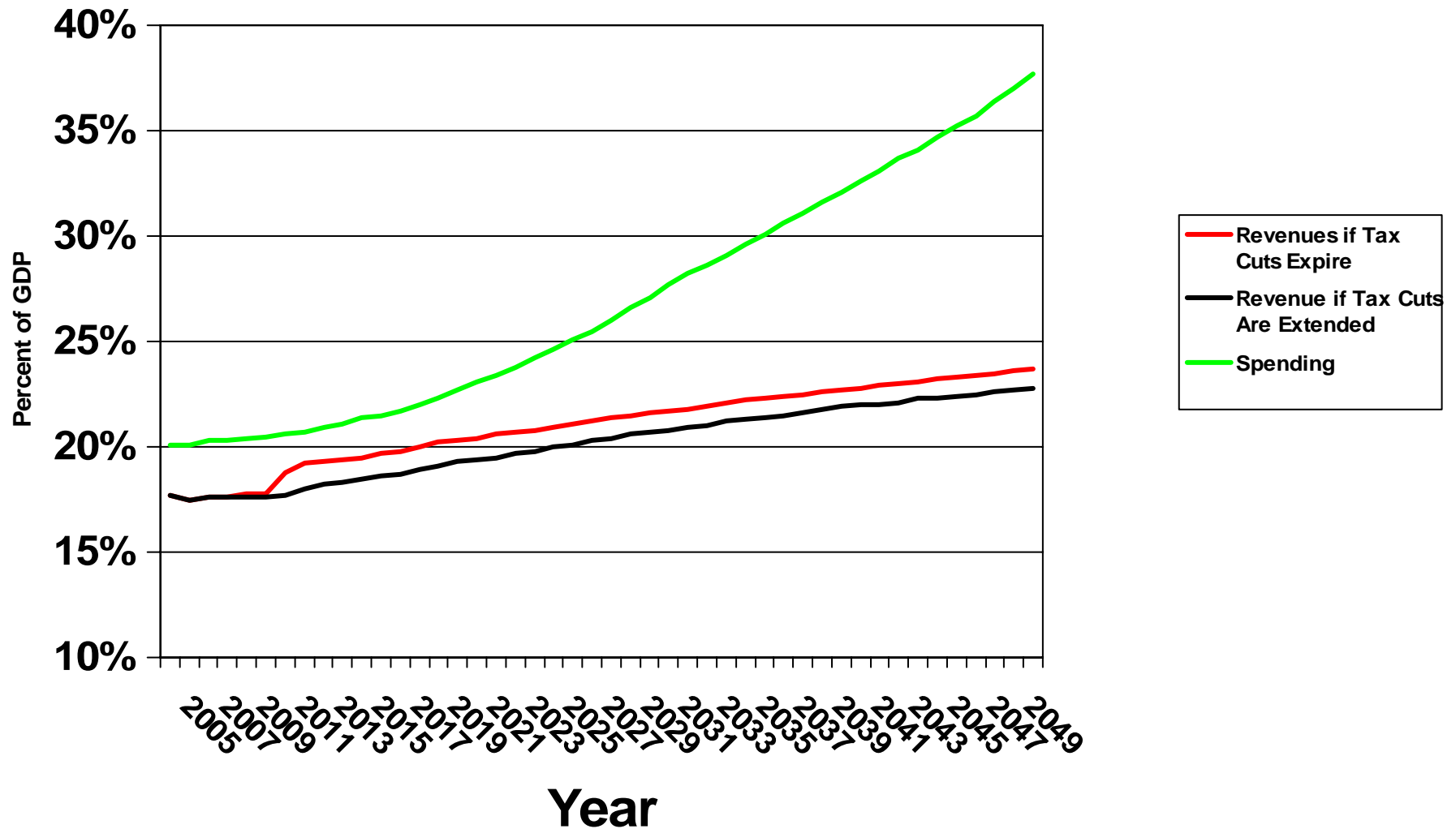
GDP as Result of Tax Cuts

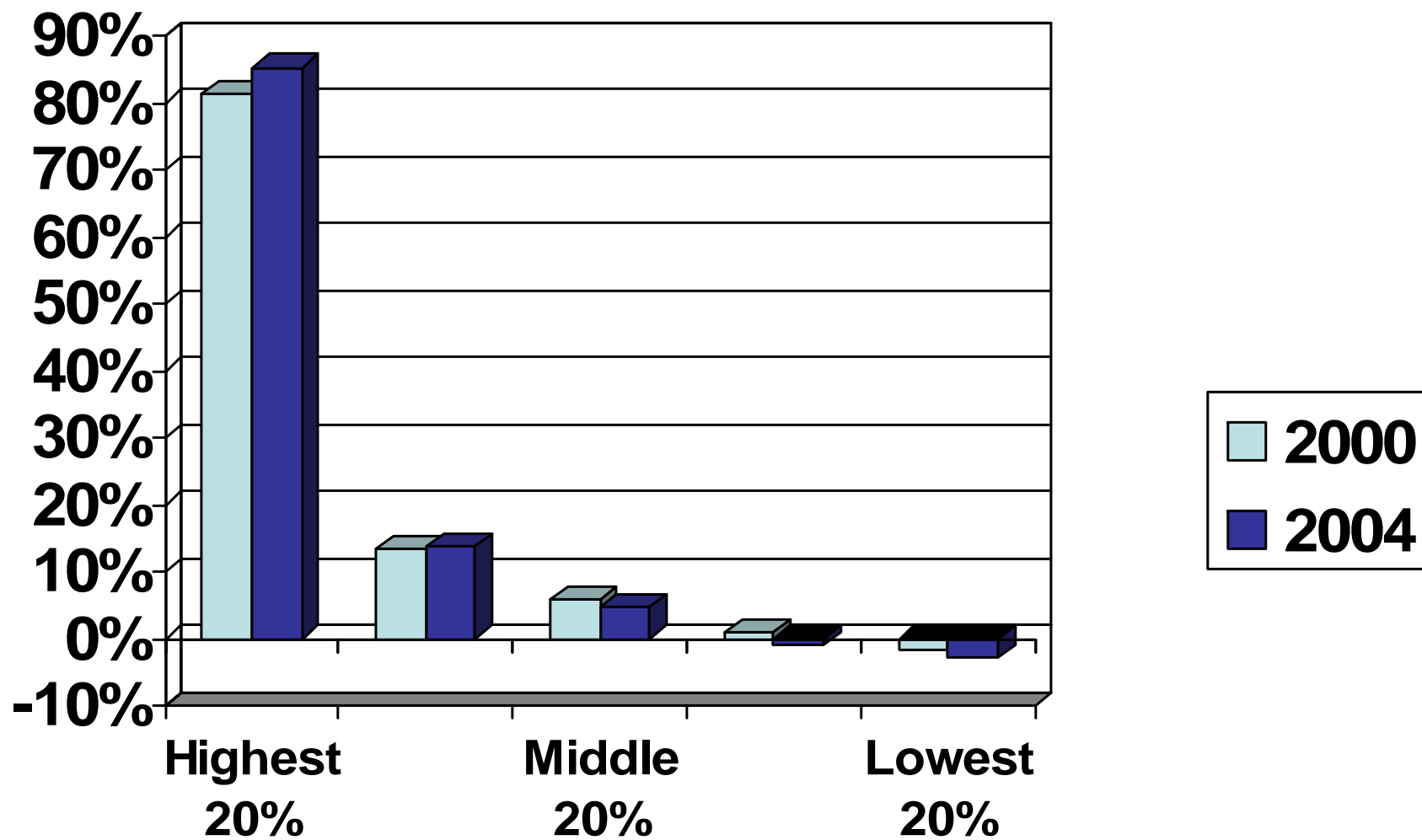


Business Investments



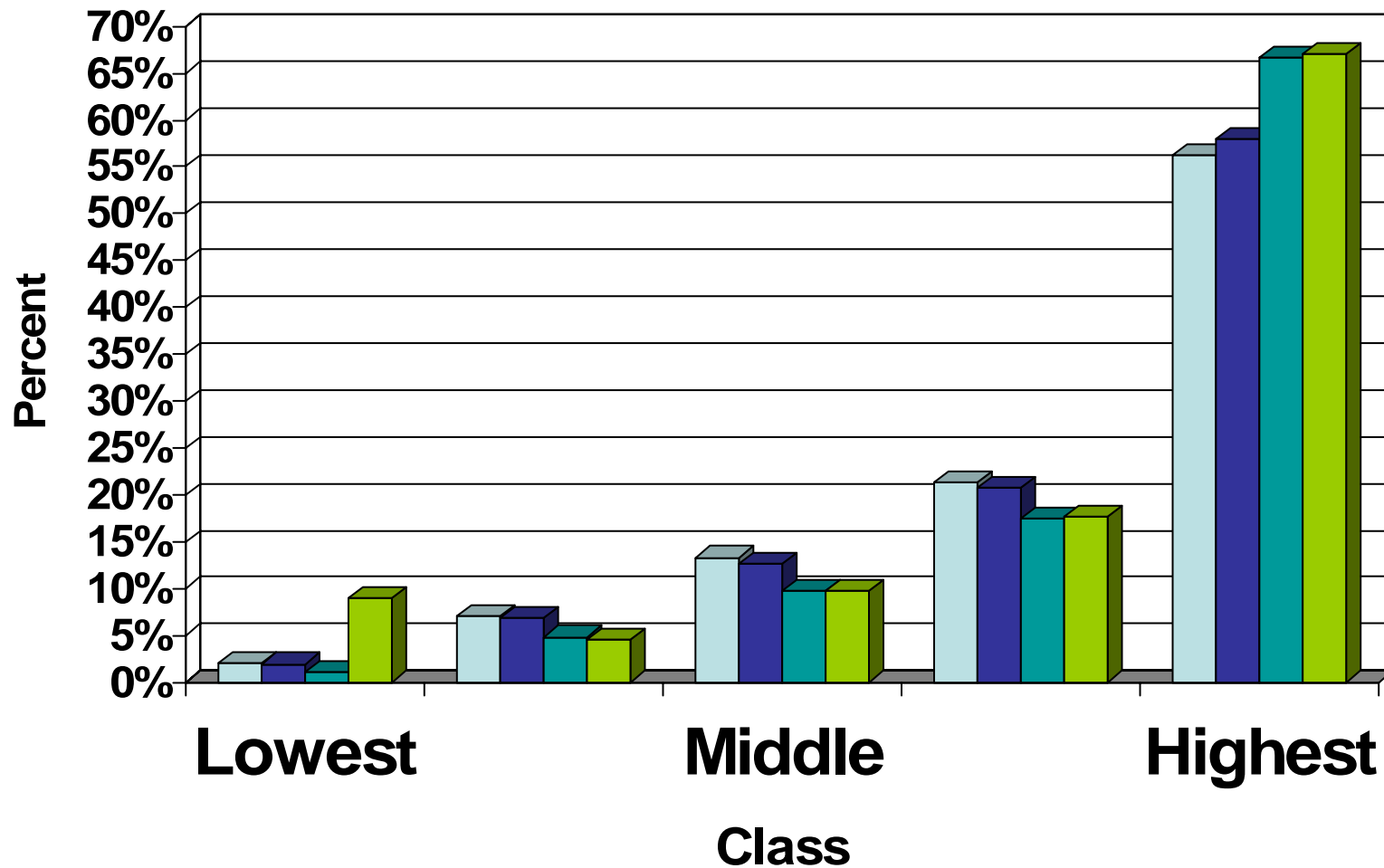
Spending Drives the Long -Term Budget Problems





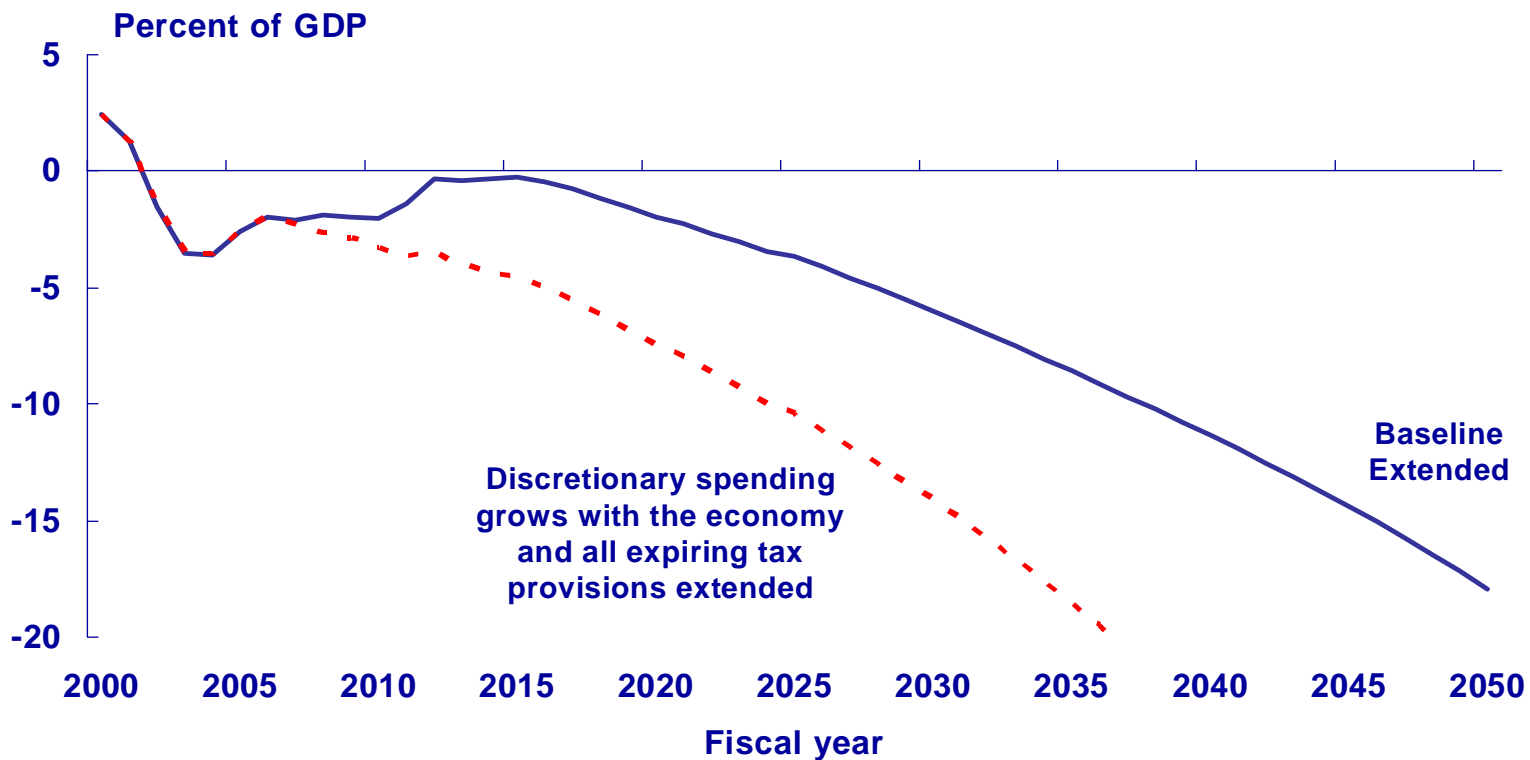
Share of Federal Tax Liability 2000 vs 2004

Share of Total Federal Tax Liabilities



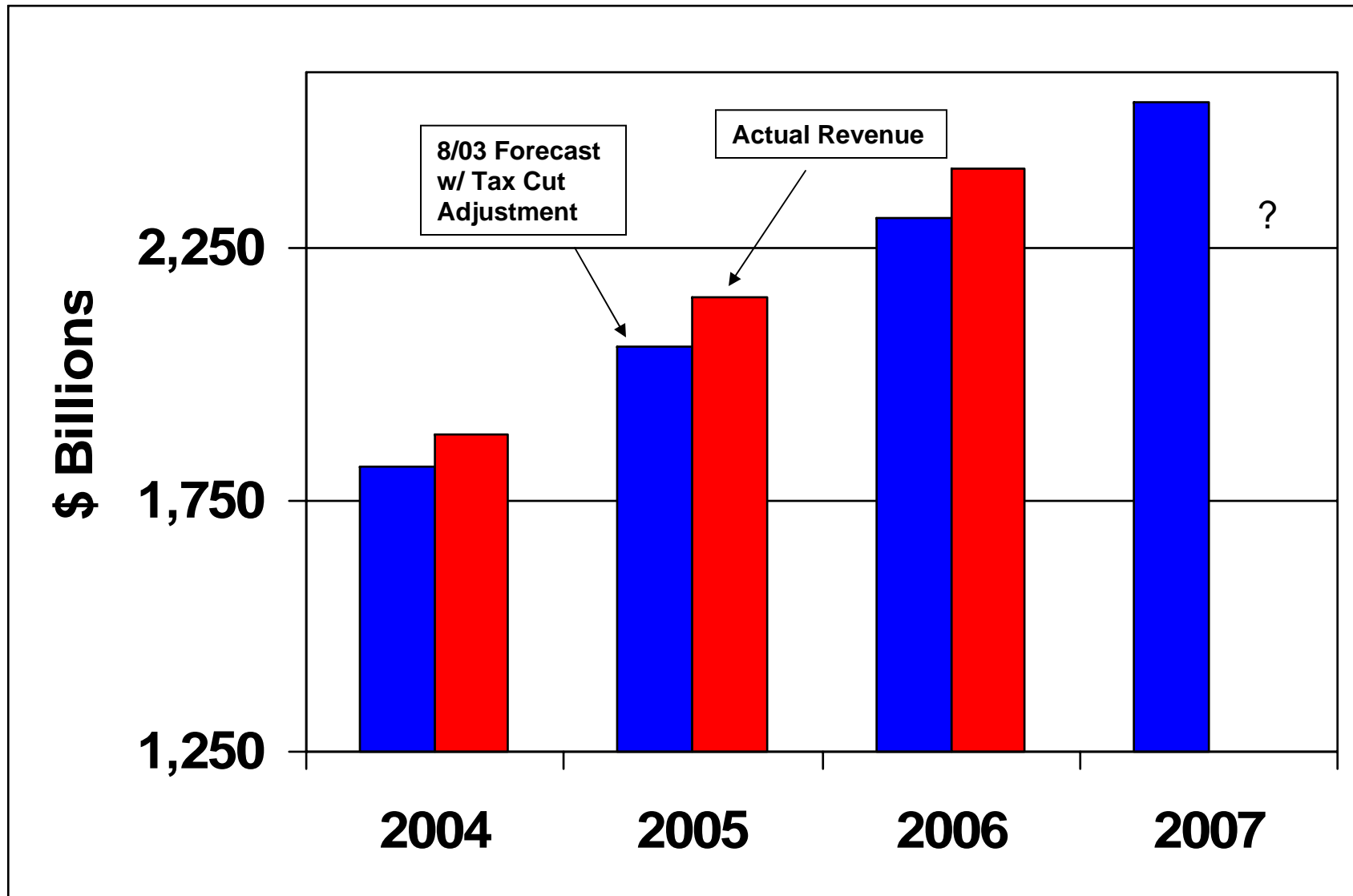
1980 1990 2000 2004

Unified Surpluses and Deficits as a Share of GDP under Alternative Fiscal Policy Simulations



Source: GAO's August 2006 analysis.

CBO Initial Annual Projections vs. Actual Tax Revenue



Total Receipts

2005 had a 14.6 percent increase

2006 had an 11.8 percent increase

The President's Budget Projects Continued Growth

